

“Profit taking pressure”

Market today: Profit taking pressure

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- The market continues to struggle to make new highs and retreats.
- The alternating resistance and support signals show the hesitant sentiment of investors. It is expected that the state of tension and exploration will continue in the near future before there are clearer signals.

The market remained in the green as it entered the new trading session. However, the gains at the beginning of the session were quite limited and the market retreated. After a period of fighting around the reference level, the market retreated into the red zone. Although there were support efforts at the end of the session, they were not able to help the market escape the red zone. VN index lost 7.25 points (-0.57%) and closed at 1,262.73 points. Matching liquidity increased with 1,001.2 million shares matched on HOSE.

The VN30 group lost 9.1 points (-0.71%) and closed at 1,271.07 points, in which 8 sstocks remain in green such as SAB (+4.1%), MSN (+1.6%), GAS (+1.4%), TCB (+1.3%), BCM (+1.1%) ... On the other hand, up to 18 losers such as VRE (-3.2%), GVR (-2.7%), MWG (-2.6%), VPB (-1.8%), VNM (-1.6%) ...

With the correction of the market, many industrial groups lost their green color and returned to the red price zone, and the number of losers also dominated in the market. Retail, Chemical, Construction, Steel, Real estate... had quite clear corrections, but the drop in points was not too large.

Foreign investors continued to be net sellers on HOSE with a value of VND160.8 billion. In particular, they sold heavily on VHM (-216.3 billion), VIX (-116 billion), FUEVFNVD (-61.3 billion), VCI (-54.8 billion), GEX (-36 billion) ... By contrast, NLG (+85 billion), SSI (+72.5 billion), CTG (+70.9 billion), DGC (+49 billion), VRE (+41.9 billion) ...were the top buying stocks.

Market is still struggling to reach new highs and is retreating. Liquidity increased from the previous session, showing that profit-taking supply is still exerting pressure. However, the market still found support as it pulled back to the 1,257 area. The alternating resistance and support signals show the hesitant sent of investors. It is expected that the state of tension and exploration will continue in the near future before there are clearer signals. This state of exploration is likely to have a major impact on the market's next moves. Therefore, investors need to slow down and watch the supply and demand developments to assess the state of the market. Current, investor should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, investor should still use the uptrend to take profits.

Analyst Pin-board

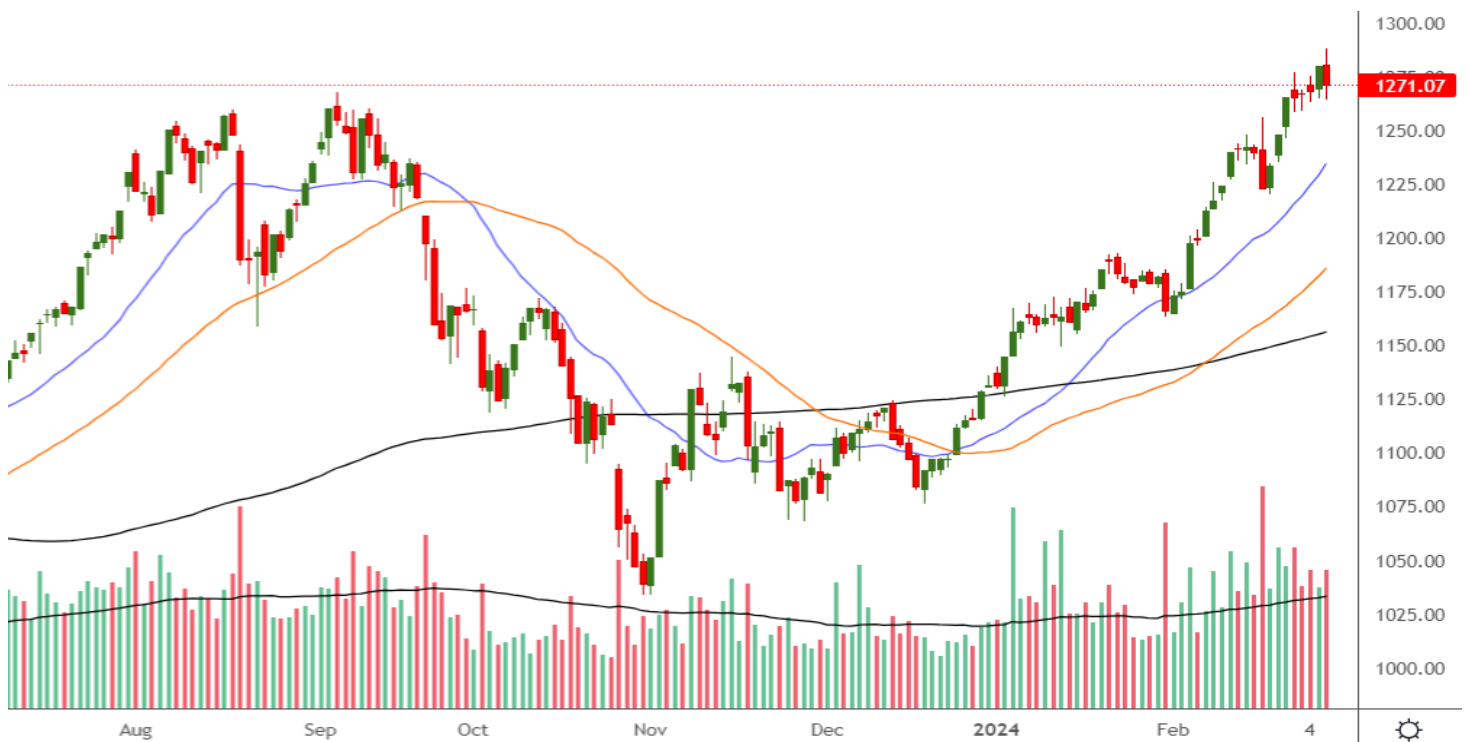
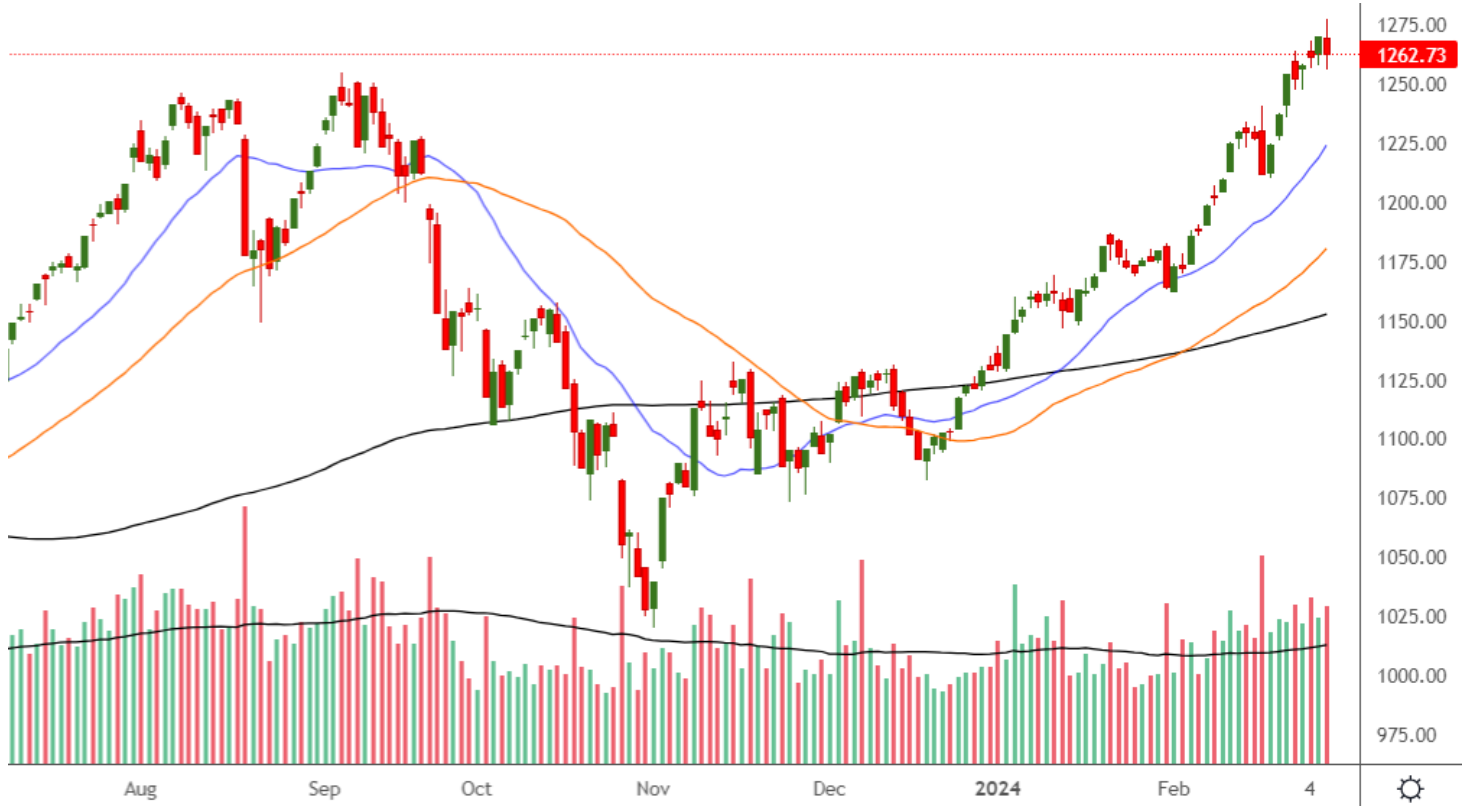
DGW – Preparing to ride the wave of ICT recovery in 2024

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Technical Analyst Recommendations

The market continued to have difficulty reaching new high points and retreated again. The alternating signals of resistance and support show investors' hesitation. It is expected that the market will continue to be in a state of struggle and exploration in the near future before there are clearer signals. This state of exploration is likely to have a major impact on the market's next developments. Therefore, investors need to slow down and observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should also take advantage of the uptrend take profits on stocks that have increased rapidly to the resistance zone or are showing cautious movements in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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